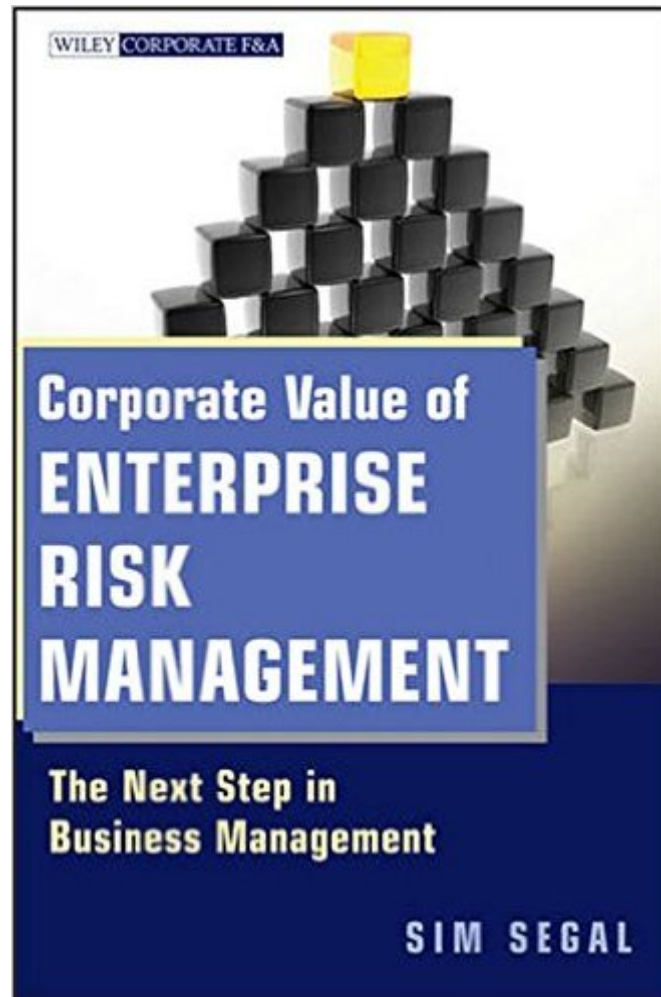


The book was found

# Corporate Value Of Enterprise Risk Management: The Next Step In Business Management



## Synopsis

The ultimate guide to maximizing shareholder value through ERM The first book to introduce an emerging approach synthesizing ERM and value-based management, Corporate Value of Enterprise Risk Management clarifies ERM as a strategic business management approach that enhances strategic planning and other decision-making processes. A hot topic in the wake of a series of corporate scandals as well as the financial crisis Looks at ERM as a way to deliver on the promise of balancing risk and return A practical guide for corporate Chief Risk Officers (CROs) and other business professionals seeking to successfully implement ERM ERM is here to stay. Sharing his unique insights and experiences as a recognized global thought leader in this field, author Sim Segal offers world-class guidance on how your business can successfully implement ERM to protect and increase shareholder value.

## Book Information

Hardcover: 432 pages

Publisher: Wiley; 1 edition (March 8, 2011)

Language: English

ISBN-10: 0470882549

ISBN-13: 978-0470882542

Product Dimensions: 6.3 x 1.3 x 9.3 inches

Shipping Weight: 1.9 pounds (View shipping rates and policies)

Average Customer Review: 4.8 out of 5 stars [See all reviews](#) (12 customer reviews)

Best Sellers Rank: #244,190 in Books (See Top 100 in Books) #67 in [Books > Business & Money > Insurance > Risk Management](#) #147 in [Books > Business & Money > Accounting > Managerial](#) #384 in [Books > Business & Money > Finance > Corporate Finance](#)

## Customer Reviews

I was lucky enough to get my hands on a copy of this book the week it was published. I have to say, I agree with Dave Ingram's quote on the back cover that this may very well be the only ERM book you will ever need. This is a practical book that will give the reader an education that can be applied to real risk management challenges. So many books on subjects such as ERM seem to dance around the main points without giving the reader enough information to actually do anything with it. Not so with this one. Segal masterfully lays out his definitions of risk and ERM early in the book, lays out the fundamentals of the value based ERM framework and how it overcomes the three core challenges to ERM implementation. Those three core challenges are: 1. Inability to quantify strategic

and operational risks<sup>2</sup>. Unclear definition of risk appetite<sup>3</sup>. Lack of integration of ERM into decision making Segal's approach to ERM does indeed overcome those challenges. He goes on to discuss how to actually design and implement a framework and how to use ERM to improve the value of an organization to its stakeholders. Segal is not saying there is only one right way to do ERM - that just isn't true - he is showing you how to think about it and how to approach it so that you can design and implement a successful ERM program that meets your organization's challenges. I also really like the way he stresses that one should not fall down the rabbit hole of building beautiful sophisticated detailed models that do not add value commensurate with the effort involved in constructing them, or that provide what I call "delusional exactitude".

[Download to continue reading...](#)

Corporate Value of Enterprise Risk Management: The Next Step in Business Management  
Corporate Finance: Corporate Finance Guide To Understanding Corporate Finance With Strategies For Business Owners For Utilizing Corporate Finance Including ... Finance Business, Theory And Practice) Making Enterprise Risk Management Pay Off: How Leading Companies Implement Risk Management Enterprise Risk Management (Financial Engineering and Risk Management)  
Governance, Risk Management, and Compliance: It Can't Happen to Us--Avoiding Corporate Disaster While Driving Success (Wiley Corporate F&A) COSO Enterprise Risk Management: Establishing Effective Governance, Risk, and Compliance (GRC) Processes Fundamentals of Enterprise Risk Management, Second Edition: How Top Companies Assess Risk, Manage Exposure, and Seize Opportunity Fundamentals of Enterprise Risk Management: How Top Companies Assess Risk, Manage Exposure, and Seize Opportunity Corporate Value Creation: An Operations Framework for Nonfinancial Managers (Wiley Corporate F&A) Credit Risk Management In and Out of the Financial Crisis: New Approaches to Value at Risk and Other Paradigms (Wiley Finance) Business Plan: Business Tips How to Start Your Own Business, Make Business Plan and Manage Money (business tools, business concepts, financial freedom, ... making money, business planning Book 1) Value Drivers: The Manager's Guide for Driving Corporate Value Creation Control Self-Assessment: Reengineering Internal Control (Enterprise Governance, Control, Audit, Security, Risk Management and Business Continuity) The Feeling of Risk: New Perspectives on Risk Perception (Earthscan Risk in Society) Case Studies in Certified Quantitative Risk Management (CQRM): Applying Monte Carlo Risk Simulation, Strategic Real Options, Stochastic Forecasting, ... Business Intelligence, and Decision Modeling Security Risk Management: Building an Information Security Risk Management Program from the Ground Up Fundamentals of Risk Management: Understanding, Evaluating and Implementing Effective Risk Management Financial Risk

Management: Applications in Market, Credit, Asset and Liability Management and Firmwide Risk (Wiley Finance) Bank Valuation and Value-Based Management: Deposit and Loan Pricing, Performance Evaluation, and Risk Management (McGraw-Hill Finance & Investing) Enterprise Risk Management - Straight to the Point: An Implementation Guide Function by Function (Viewpoints on ERM)

[Dmca](#)